

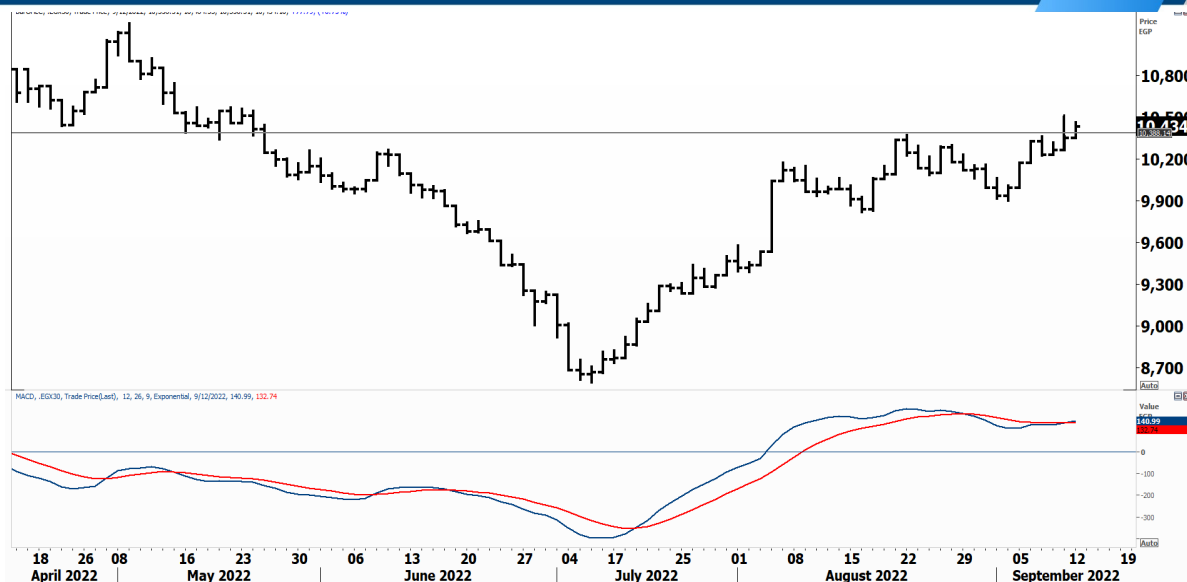


PIONEERSECURITIES

# TECH TO THE POINT

13–Sept- 2022

This report must be read with the disclaimer  
on the last page



Last	10,434.10
High Today	10,465.24
Low Today	10,356.31
Volume	M 125.561
First Support	9,800
Second Support	9,500
First Resistance	10,400*
Second Resistance	11,000
Stop Loss	9,800
HISTORICAL RETURN %	
1 WEEK	2.52%
1 MONTH	4.46%
1 QUARTER	4.19%
1 YEAR	-5.46%
YTD	-12.68%

## Analysis

The 10,400 level is being challenged but the confirmation is yet to come. As we can see, buyers are struggling here as selling pressure is still strong near these levels.

A confirmed breakout above 10,400 will be bullish short-term and will lead the EGX 30 to 11,000 where stronger selling pressure is expected to appear.

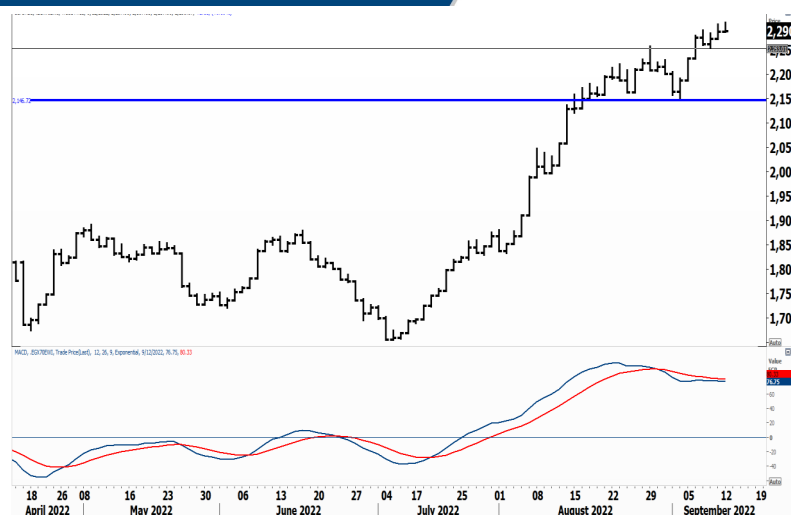
Our stop is still placed below 9,800.

## Small Caps Index/ EGX 70

### Analysis

The EGX 70 is losing momentum slightly since few sessions and might witness a slight decline. As we mentioned before, short-term investors can use the 2,250 level as an initial stop, while the 2,150 is the main stop.

Thus, position holders can keep their positions as long as the EGX 70 is trading above the 2,250 level; a break above yesterday's high will be bullish.



### Resistance

No stocks broke their resistance yesterday



### Support

No stocks broke their support yesterday

## Testing

### Support

### Resistance

- EXPA**  If the stock breaks 9 to the upside, a buy signal will be triggered and our target will be set around 9.8. The stock looks good and is expected to witness higher targets.
- ASCM**  The 7.65-7.8 range is the current resistance for the stock. A break above this level, even if it breaks above 7.65 on high volumes, will trigger an entry signal with a target around 10.
- SVCE**  Those who want to step in can enter if the stock breaks above 1.4. We need to see a confirmed breakout above this level. This breakout, if it takes place, will be considered bullish for the stock.
- EAST**  The 10.6 is a resistance for the stock. However, we do not recommend unless EAST breaks above 10.8. This is our entry signal.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

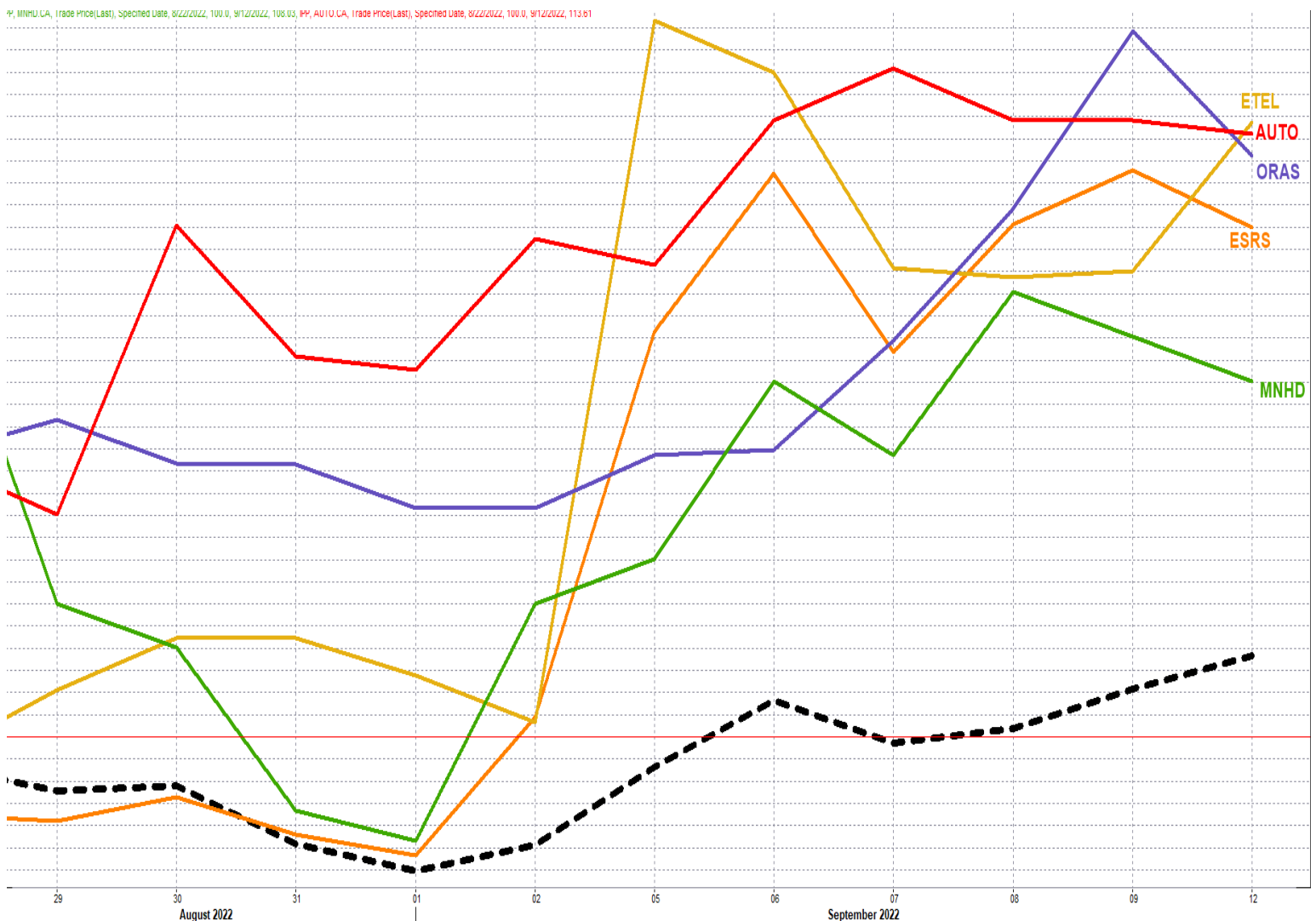
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	39.61	37.8	37	39.65	41	↔	Hold	37
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	15.6	14.8	14	15.65	16.5	↔	Hold	15.65
EAST.CA	EASTERN CO/d	10.54	10	9.75	10.8	11.3	↔	Hold	9.75
EKHO.CA	EGYPT KUWAIT H/d	1.29	\$1.287	\$1.26	\$1.337	\$1.36	↔	Hold	1.26
ABUK.CA	ABU QIR FERTILIZERS /d	25	24	23.6	25.2	26.5	↔	Hold	25.2
HRHO.CA	EFG HERMES HOL/d	13.24	12.5	11.8	13.45	14.5	↑	Hold	11.8
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.18	3.83	3.55	4.18*	4.35	↑	P.Buy	3.55
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	108.75	105	101	115	127	↑	Hold	101
TMGH.CA	TALAT MOSTAFA/d	7.63	7.5	7.28	7.95	8.22	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	24	23.1	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.91	7.5	7	8.07	8.33	↑	Hold	7
ETEL.CA	TELECOM EGYPT/d	17.33	16.75	16	17.8	18.5	↑	Hold	16
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.99	11	10.5	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	3.23	3.1	2.9	3.4	3.6	↑	Hold	2.9
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.23	4.1	3.95	4.35	4.46	↑	Hold	3.95
CIEB.CA	CREDIT AGRICOL/d	6.41	6.02	5.85	6.68	7.15	↑	Hold	5.85
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.81	35	33.5	37.5	39	↔	Hold	37.5
CLHO.CA	CLEOPATRA HOSPITAL	4.05	3.82	3.7	4.15	4.4	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	8.02	7.7	7.35	8.3	8.58	↔	Hold	7.35
ESRS.CA	EZZ STEEL/d	14.64	14.1	13.5	14.9	16.2	↑	Hold	13.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.8	7.2	7	8	8.65	↔	Hold	7
HELI.CA	HELIOPOLIS/d	6.53	5.9	5.52	6.57	6.75	↑	Hold	5.52
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.35	14.85	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	10.3	9.6	9.27	10.4	11	↑	Hold	9.27
ORAS.CA	ORASCOM CONSTRUCTION	68	64	61.4	70	76	↑	P.Buy	61.4
CCAP.CA	CITADEL CAPITA/d	1.394	1.3	1.26	1.45	1.52	↑	Hold	1.26
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.67	2.64	2.56	2.84	2.95	↑	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.474	1.41	1.325	1.56	1.7	↑	Hold	1.325
ORWE.CA	ORIENTAL WEAVERS /d	6.95	6.88	6.72	7.4	7.85	↑	Hold	6.72
ISPH.CA	IBNSINA PHARMA/d	1.98	1.9	1.7	2.09	2.16	↑	Hold	1.7
AUTO.CA	AUTO GHABBOUR /d	3.84	3.6	3.36	4.15	4.3	↑	Hold	3.36

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.